

ABS Scholarship and Educational Funding Program

ABS is a not-for-profit organization devoted to promoting safety of life, property and the natural environment through the establishment and application of technical standards for the design, construction and operational maintenance of ships and marine related facilities.

In support of this Mission, ABS maintains a worldwide program of scholarships for students pursuing degrees and research in areas related to our activities. As circumstances permit, ABS may also consider targeted donations to institutions themselves to be invested in infrastructure and equipment that supports education or results in the establishment of a specific program or Chair in related disciplines.

Criteria for Consideration for Educational Infrastructure Donations

ABS may consider applications from accredited educational institutions with maritime studies or programs that support the mission of ABS, located anywhere in the world, for donations or other funding towards the renewal or expansion of the educational infrastructure on the institution's campus or provision of an endowment of a specific program or Chair in a discipline related to the advancement of safety and knowledge.

To qualify for consideration under this program, the requesting institution shall:

- 1) Demonstrate that the request for funding support the ABS mission.
- 2) Demonstrate it is a fully accredited university, college, technical institute or other educational institution that either concentrates on providing courses in sciences and related disciplines or maintains an active, and nationally recognized school of Naval Architecture, Marine Engineering or similar discipline that offers instruction in areas relevant to the ABS Mission and activities.
- 3) Demonstrate that its history, reputation and financial status is sufficiently strong for ABS to consider partnering with the institution over the long term.
- 4) Be prepared to provide naming rights in perpetuity to ABS with respect to the building, infrastructure or educational program or Chair.

- 5) Confirm it does not discriminate against applicants based on race, sex or political belief.
- 6) Be prepared to offer opportunities for ABS to cooperate with the institution on joint research programs or other ventures that may be considered of mutual benefit.
- 7) Agree to accept donations that may be payable on a phased, multi-year basis rather than lump sum.
- 8) Submit the request for ABS financial support in writing with fully supportive documentation and approved plans, where appropriate and comply with any and all requests from ABS for additional information relating to the submission.
- 9) Commit that the start of construction for infrastructure projects or the creation of the named Chair or educational program shall commence within 12 calendar months of ABS making the first payment to the institution.
- 10) Agree that any usage of the ABS name, logo and information related to the donation by the institution must be submitted to ABS in writing and approved by ABS prior to any such usage.
- 11) Accept that the decision of the ABS Scholarship Committee and Board of Directors shall be final and not open to question or dispute.

ABS reserves the right to withdraw annualized funding of any Chair or educational program to which its name has been attached in the event that it is considered that the quality or nature of the courses offered no longer meet the standards or activities that merited the initial granting of the funding.

All submissions and/or requests for information on the ABS Educational Funding Program should be communicated to: Vice President Human Resources, ABS at 16855 Northchase Drive, Houston, TX, 77060.